



June 26, 2025

South Carolina Housing Finance and Development Authority
300-C Outlet Pointe Boulevard
Columbia, SC 29210

**Re: Fox Ridge Trace, Aiken, SC
Deferred Developer Fee Statement**

The purpose of this letter is to state that the undersigned is aware of and hereby acknowledges that \$2,445,949.89 of developer's fee on the above referenced project will be deferred and repaid from cash flow.

The terms of the deferral will be as follows: 10-year term at the Applicable Federal Rate (APR) when the promissory note for the deferred fees is executed. Payments will be made from available cash flow with the balance of any outstanding principal and interest due at the end of the term.

Respectfully,

A handwritten signature in dark ink, appearing to read 'D. Mills'.

Dustin T. Mills
Taft-Mills Group, LLC